

Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 1163

Relating to: liability of shareholders.

By Representatives Hundertmark, Vos, Musser, Ott, Nass, Hahn, Hines and Kleefisch; cosponsored by Senators Kanavas and Stepp.

April 03, 2006 Referred to Committee on Financial Institutions.

April 6, 2006 **PUBLIC HEARING HELD**

Present: (9) Representatives Hundertmark, Freese, J. Fitzgerald, Kleefisch, Richards, Shilling, Zepnick, Molepske and Fields.
Absent: (6) Representatives Lamb, Kreibich, Wieckert, Townsend, Vos and Sherman.

Appearances For

- Jean Hundertmark, Clintonville — Representative , Lead Author
- Joe Hildebrandt, Madison
- Terry Grosenheider, Madison
- John Metcalf, Madison — WMC
- Leslie Van Buskirk, Madison — State Bar of WI - Business Law Section
- D. Alexander Martin, Madison — Wisconsin Association of Bio-Medical Research & Education

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Mike Semmann, Madison — Wisconsin Bankers Association
- Bill Smith, Madison — WI Coalition for Civil Justice
- Amy Boyer, Madison — Wisconsin Mortgage Bankers Association
- William Tehan, Wausau
- Pete Christianson, Madison — M & I

Registrations Against

- Paul Sicula, Madison — WI Academy of Trial Lawyers

April 19, 2006

EXECUTIVE SESSION HELD

Present: (13) Representatives Hundertmark, Freese, Kreibich, Wieckert, Townsend, J. Fitzgerald, Vos, Kleefisch, Richards, Sherman, Shilling, Zepnick and Molepske.

Absent: (2) Representatives Lamb and Fields.

Moved by Representative Freese, seconded by Representative Kleefisch that **Assembly Bill 1163** be recommended for passage.

Ayes: (9) Representatives Hundertmark, Freese, Kreibich, Wieckert, Townsend, J. Fitzgerald, Vos, Kleefisch and Molepske.

Noes: (4) Representatives Richards, Sherman, Shilling and Zepnick.

Absent: (2) Representatives Lamb and Fields.

PASSAGE RECOMMENDED, Ayes 9, Noes 4

Jason Rostan
Committee Clerk